

**AMENDMENT TO H.R. \_\_\_\_\_**  
**OFFERED BY MR. STIVERS OF OHIO**  
**[FHA Emergency Fiscal Solvency Act]**

Page 3, line 7, after “that” insert the following:  
“the mortgagee knew, or should have known, of a serious or material violation of the requirements established by the Secretary with respect to”.

Page 3, strike “was not” in line 10 and all that follows through “Secretary” in line 12 and insert the following: “such that the mortgage loan should not have been approved and endorsed by the mortgagee”.

Page 3, line 19, before the period insert the following: “, irrespective of whether the violation caused the mortgage default”.

Page 3, line 22, before the comma insert the following: “and the Secretary determines that the mortgagee knew or should have known of the fraud or misrepresentation”.

Page 4, after line 2, insert the following new paragraph:

1           “(3) APPEALS PROCESS.—The Secretary shall,  
2           by regulation, establish an appeals process for mort-  
3           gagees to appeal indemnification determinations  
4           made pursuant to paragraph (1) or (2).”.

Page 4, line 3, strike “(3)” and insert “(4)”.

