

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. \_\_\_\_\_  
OFFERED BY MS. VELÁZQUEZ OF NEW YORK**

Page 83, after line 7, insert the following new sub-  
section:

- 1           (c) SET-ASIDE FOR CERTAIN MARKETS.—Of the  
2 commitment authority made available in appropriation  
3 Acts for the General and Special Risk Insurance Funds  
4 (authorized under section 238 and 519 of the National  
5 Housing Act (12 U.S.C. 1715z–3, 1735c) for each fiscal  
6 year, the FHA shall use at least 15 percent only for mort-  
7 gages for multifamily housing located in areas for which  
8 the FHA determines that—
- 9           (1) the demand for multifamily housing options  
10          constitute a disproportionate portion of the housing  
11          market; or
- 12           (2) barriers to homeownership still exist for  
13          low-income and underserved borrowers.

