

AMENDMENT TO H.R. 2243
OFFERED BY MR. ROYCE OF CALIFORNIA

Page 2, strike lines 6 through 12 (and redesignate the succeeding paragraphs accordingly).

Strike line 24 on page 2 and all that follows through page 7, line 13, and insert the following (and redesignate the succeeding section accordingly):

1 SEC. 3. REASONABLE PAY FOR CHIEF EXECUTIVE OFFI-
2 CERS.

3 (a) SUSPENSION OF CURRENT COMPENSATION
4 PACKAGE AND LIMITATION.—The Director shall suspend
5 the compensation packages approved for 2015 for the
6 chief executive officers of each enterprise and, in lieu of
7 such packages, subject to the limitation under subsection
8 (b), establish the compensation and benefits for each such
9 chief executive office at the same level in effect for such
10 officer as of January 1, 2015, and such compensation and
11 benefits may not thereafter be increased.

12 (b) LIMITATION ON BONUSES.—Subsection (a) may
13 not be construed to affect the applicability of section 16
14 of the STOCK Act (12 U.S.C. 4518a) to the chief execu-
15 tive officer of each enterprise.

Page 7, line 14, strike “**EMPLOYEES**” and insert
“**EXECUTIVE OFFICERS**”.

Page 7, line 16, strike “or employee”.

Page 7, line 17, strike “sections 3 and 4, respectively,” and insert “section 3”

