

.....  
(Original Signature of Member)

114TH CONGRESS  
1ST SESSION

# H. R.

---

To amend the Securities Exchange Act of 1934 to require the Securities Exchange Commission to refund or credit excess payments made to the Commission.

---

## IN THE HOUSE OF REPRESENTATIVES

Mr. MEEKS introduced the following bill; which was referred to the Committee on \_\_\_\_\_

---

# A BILL

To amend the Securities Exchange Act of 1934 to require the Securities Exchange Commission to refund or credit excess payments made to the Commission.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REFUNDING OR CREDITING OVERPAYMENT OF**  
4 **SECTION 31 FEES.**

5 (a) IN GENERAL.—Section 31 of the Securities Ex-  
6 change Act of 1934 (15 U.S.C. 78ee) is amended by add-  
7 ing at the end the following:

1       “(n) OVERPAYMENT.—If a national securities ex-  
2 change or national securities association pays to the Com-  
3 mission an amount in excess of fees and assessments due  
4 under this section and informs the Commission of such  
5 amount paid in excess within 10 years of the date of the  
6 payment, the Commission shall offset future fees and as-  
7 sessments due by such exchange or association in an  
8 amount equal to such excess amount.”.

9       (b) APPLICABILITY.— The amendment made by this  
10 section shall apply to any fees and assessments paid be-  
11 fore, on, or after the date of enactment of this section.