

115TH CONGRESS  
1ST SESSION

# H. R. 2255

To clarify that nonprofit organizations may accept donated mortgage appraisals, and for other purposes.

---

IN THE HOUSE OF REPRESENTATIVES

APRIL 28, 2017

Mr. TROTT introduced the following bill; which was referred to the Committee on Financial Services

---

## A BILL

To clarify that nonprofit organizations may accept donated mortgage appraisals, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Housing Opportunities  
5 Made Easier Act” or the “HOME Act”.

6 **SEC. 2. EXEMPTION FROM TRUTH IN LENDING ACT.**

7 Section 129E(i) of the Truth in Lending Act (15  
8 U.S.C. 1639e(i)) is amended by adding at the end the fol-  
9 lowing:

1           “(4) RULE OF CONSTRUCTION RELATED TO AP-  
2 PRAISAL DONATIONS.—For purposes of paragraph  
3 (1), if a fee appraiser voluntarily donates appraisal  
4 services to an organization described in section  
5 170(c)(2) of the Internal Revenue Code of 1986,  
6 such voluntary donation shall be deemed customary  
7 and reasonable.”.

○