

115TH CONGRESS
1ST SESSION

H. R. 4566

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to provide relief to nonbanks from certain stress test requirements under such Act.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 6, 2017

Mr. POLIQUIN introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to provide relief to nonbanks from certain stress test requirements under such Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Alleviating Stress Test
5 Burdens to Help Investors Act”.

6 **SEC. 2. STRESS TEST RELIEF FOR NONBANKS.**

7 Section 165(i) of the Dodd-Frank Wall Street Re-
8 form and Consumer Protection Act (12 U.S.C. 5365(i))
9 is amended—

1 (1) in paragraph (1)(B)(ii), by striking “and
2 nonbank financial companies”;

3 (2) in paragraph (2)—

4 (A) in subparagraph (A)—

5 (i) by striking “other financial compa-
6 nies” and inserting “other bank holding
7 companies”; and

8 (ii) by striking “and are regulated by
9 a primary Federal financial regulatory
10 agency”; and

11 (B) in subparagraph (C), by striking
12 “Each Federal primary financial regulatory
13 agency, in coordination with the Board of Gov-
14 ernors and the Federal Insurance Office, shall
15 issue consistent and comparable” and inserting
16 “The Board of Governors, in coordination with
17 the Federal primary financial regulatory agen-
18 cies and the Federal Insurance Office shall
19 issue”; and

20 (3) by adding at the end the following:

21 “(3) LIMITATION.—The Board of Governors
22 may limit the requirements of this subsection with
23 respect to a nonbank financial company supervised

1 by the Board of Governors, if the Board of Gov-
2 ernors determines such limitation is appropriate.”.

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