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(Original Signature of Member)

115TH CONGRESS
1ST SESSION

H. R. _____

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to provide relief to nonbanks from certain stress test requirements under such Act.

IN THE HOUSE OF REPRESENTATIVES

Mr. POLIQUIN introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to provide relief to nonbanks from certain stress test requirements under such Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Alleviating Stress Test
5 Burdens to Help Investors Act”.

1 **SEC. 2. STRESS TEST RELIEF FOR NONBANKS.**

2 Section 165(i) of the Dodd-Frank Wall Street Re-
3 form and Consumer Protection Act (12 U.S.C. 5365(i))
4 is amended—

5 (1) in paragraph (1)(B)(ii), by striking “and
6 nonbank financial companies”;

7 (2) in paragraph (2)—

8 (A) in subparagraph (A)—

9 (i) by striking “other financial compa-
10 nies” and inserting “other bank holding
11 companies”; and

12 (ii) by striking “and are regulated by
13 a primary Federal financial regulatory
14 agency”; and

15 (B) in subparagraph (C), by striking
16 “Each Federal primary financial regulatory
17 agency, in coordination with the Board of Gov-
18 ernors and the Federal Insurance Office, shall
19 issue consistent and comparable” and inserting
20 “The Board of Governors, in coordination with
21 the Federal primary financial regulatory agen-
22 cies and the Federal Insurance Office shall
23 issue”; and

24 (3) by adding at the end the following:

25 “(3) LIMITATION.—The Board of Governors
26 may limit the requirements of this subsection with

1 respect to a nonbank financial company supervised
2 by the Board of Governors, if the Board of Gov-
3 ernors determines such limitation is appropriate.”.