

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 4634
OFFERED BY MS. WATERS OF CALIFORNIA**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Terrorism Risk Insur-
3 ance Program Reauthorization Act of 2019”.

**4 SEC. 2. 7-YEAR EXTENSION OF TERRORISM RISK INSUR-
5 ANCE PROGRAM.**

6 (a) **TERMINATION DATE.**—Section 108(a) of the Ter-
7 rorism Risk Insurance Act of 2002 (15 U.S.C. 6701 note)
8 is amended by striking “2020” and inserting “2027”.

9 (b) **TIMING OF MANDATORY RECOUPMENT.**—Section
10 103(e)(7)(E)(i) of the Terrorism Risk Insurance Act of
11 2002 (15 U.S.C. 6701 note) is amended—

12 (1) in subclause (I)—

13 (A) by striking “2017” and inserting
14 “2022”; and

15 (B) by striking “2019” and inserting
16 “2024”;

17 (2) in subclause (II)—

1 (A) by striking “2018” and inserting
2 “2023”;

3 (B) by striking “2019” and inserting
4 “2024”; and

5 (C) by striking “2024” and inserting
6 “2029”; and

7 (3) in subclause (III)—

8 (A) by striking “2019” and inserting
9 “2024”; and

10 (B) by striking “2024” and inserting
11 “2029”.

12 (c) ONGOING REPORTS REGARDING MARKET CONDI-
13 TIONS FOR TERRORISM RISK INSURANCE.—Section
14 108(e) of the Terrorism Risk Insurance Act of 2002 (15
15 U.S.C. 6701 note) is amended—

16 (1) in paragraph (1), by inserting before the pe-
17 riod at the end the following: “, which shall include
18 an analysis of such availability and affordability spe-
19 cifically for places of worship”; and

20 (2) in paragraph (2)—

21 (A) by striking “and 2013” and inserting
22 “, 2013, 2022, 2024, and 2026”; and

23 (B) by inserting before the period at the
24 end the following: “, which shall include such

1 findings specifically with respect to places of
2 worship”.

3 (d) STUDY AND REPORT ON CYBER TERRORISM.—

4 Not later than the expiration of the 180-day period begin-
5 ning on the date of the enactment of this Act, the Comp-
6 troller General of the United States shall conduct a study
7 and submit a report to the Committee on Financial Serv-
8 ices of the House of Representatives and the Committee
9 on Banking, Housing, and Urban Affairs of the Senate,
10 which shall—

11 (1) analyze and address—

12 (A) overall vulnerabilities and potential
13 costs of cyber attacks to the United States pub-
14 lic and private infrastructure that could result
15 in physical or digital damage;

16 (B) whether State-defined cyber liability
17 under a property and casualty line of insurance
18 is adequate coverage for an act of cyber ter-
19 rorism;

20 (C) whether such risks can be adequately
21 priced by the private market; and

22 (D) whether the current risk-share system
23 under the Terrorism Risk Insurance Act of
24 2002 is appropriate for a cyber terrorism event;
25 and

1 (2) set forth recommendations on how the Con-
2 gress could amend such Act to meet the next genera-
3 tion of cyber threats.

