To require the Financial Crimes Enforcement Network to issue an advisory about how homegrown violent extremists and other perpetrators of domestic terrorism procure firearms and firearm accessories, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 15, 2019

Ms. Wexton (for herself, Mr. Beyer, Ms. Dean, Mr. Casten of Illinois, Mr. Cárdenas, Mr. Cuellar, Mr. Connolly, Mr. Hastings, and Ms. Norton) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Financial Crimes Enforcement Network to issue an advisory about how homegrown violent extremists and other perpetrators of domestic terrorism procure firearms and firearm accessories, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Gun Violence Prevention Through Financial Intelligence Act”.

SEC. 2. ADVISORY ON THE PROCUREMENT OF FIREARMS
AND FIREARM ACCESSORIES FOR THE PURPOSES OF CARRYING OUT “LONE WOLF” ACTS
OF TERROR AND ON THE CRIMINAL EXPLOITATION OF THE UNITED STATES FIREARMS
MARKET.

(a) IN GENERAL.—

(1) REQUEST FOR INFORMATION.—The Financial Crimes Enforcement Network shall, not later
than one year after the date of the enactment of this section, request information from financial institu-
tions for the purpose of developing an advisory about the identification and reporting of suspicious
activity pursuant to section 5318(g) of title 31, United States Code, concerning—

(A) activity relating to how homegrown violent extremists and perpetrators of domestic terrorism procure firearms and firearm accessories for the purpose of carrying out “lone actor” or “lone wolf” acts of terror within the United States; and

(B) the ways in which the United States firearms market is exploited to facilitate gun violence in the United States.

(2) TAILORING.—In requesting information pursuant to paragraph (1), FinCEN shall consider
the size of the financial institution from which it is
seeking information and tailor the request accord-
ingly.

(3) CONSULTATION.—Before requesting infor-
mation pursuant to paragraph (1), FinCEN shall
consult, with regard to the nature of such request,
with the following:

(A) The Director of the Federal Bureau of
Investigation.

(B) The head of the Bureau of Alcohol,
Tobacco, Firearms and Explosives at the De-
partment of Justice.

(C) Sellers of firearm and firearm acces-
sories.

(b) ADVISORY.—

(1) SUFFICIENT INFORMATION COLLECTED.—If
FinCEN determines that the information collected
pursuant to subsection (a) is sufficient to develop
the advisory described in subsection (a), FinCEN
shall issue such advisory not later than 180 days
after the conclusion of the 1-year period beginning
on the date of the enactment of this section.

(2) INSUFFICIENT INFORMATION COL-
LECTED.—If FinCEN determines that the informa-
tion collected pursuant to subsection (a) is not suffi-
cient to develop the advisory described in subsection (a), FinCEN shall, not later than 180 days after the conclusion of the 1-year period beginning on the date of the enactment of this section, submit a report to the Committee on Financial Services of the House of Representatives and the Committee on Banking, Housing, and Urban Affairs of the Senate that describes—

(A) the type information that was collected pursuant to subsection (a);

(B) the methodology that was used to collect such information;

(C) the degree to which financial institutions provided information requested;

(D) why such information is not sufficient to develop the advisory described in subsection (a); and

(E) any barriers to obtaining the information that is required to develop the advisory described in subsection (a).

(c) RULEMAKING.—FinCEN shall, not later than 3 months after the date of the enactment of this section, after consulting with the Director of the Federal Bureau of Investigation and the head of the Bureau of Alcohol, Tobacco, Firearms and Explosives at the Department of
 Justice, define by rule the following terms for the purposes of this section:

(1) Firearm accessory.

(2) Homegrown violent extremist.

(3) Lone wolf.

(4) Lone actor.

(d) DEFINITIONS.—For the purposes of this section:

(1) DOMESTIC TERRORISM.—The term “domestic terrorism” has the meaning given the term in section 2331 of title 18, United States Code.

(2) FinCEN.—The term “FinCEN” means the Financial Crimes Enforcement Network.

(3) FINANCIAL INSTITUTION.—The term “financial institution” has the meaning given the term in section 5312(a) of title 31, United States Code.

(4) FIREARM.—The term “firearm” has the meaning given the term in section 921(a) of title 18, United States Code.