H. R. 6830

To reduce the minimum issuance guarantee amount under the CDFI Bond Guarantee Program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

M_. introduced the following bill; which was referred to the Committee on __________________

A BILL

To reduce the minimum issuance guarantee amount under the CDFI Bond Guarantee Program, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. MINIMUM ISSUANCE AMOUNTS UNDER THE CDFI BOND GUARANTEE PROGRAM.

(a) Reduction for Fiscal Year 2020.—Section 114A(e)(2)(B) of the Riegle Community Development and Regulatory Improvement Act of 1994 (12 U.S.C. 4713a(e)(2)(B)) is amended by striking “$100,000,000” and inserting “$25,000,000”.

(b) PERMANENT ADJUSTMENT.—Effective October 1, 2020, section 114A(e)(2)(B) of the Riegle Community Development and Regulatory Improvement Act of 1994 (12 U.S.C. 4713a(e)(2)(B)) is amended by striking “$25,000,000” and inserting “$50,000,000”.