

[DISCUSSION DRAFT]

116TH CONGRESS
1ST SESSION

H. R. _____

To amend the Federal Reserve Act to require the Board of Governors of the Federal Reserve System to issue a semi-annual report on financial stability conditions, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

M. _____ introduced the following bill; which was referred to the
Committee on _____

A BILL

To amend the Federal Reserve Act to require the Board of Governors of the Federal Reserve System to issue a semi-annual report on financial stability conditions, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “[To be added] Act
5 of 2019”.

1 **SEC. 2. SEMI-ANNUAL REPORT ON FINANCIAL STABILITY**

2 **CONDITIONS.**

3 Section 2B of the Federal Reserve Act (12 U.S.C.
4 225b) is amended by adding at the end the following:

5 “(d) SEMI-ANNUAL REPORT ON FINANCIAL STA-
6 BILITY CONDITIONS.—The Board shall issue a semi-an-
7 nual report to the Committee on Financial Services of the
8 House of Representatives and the Committee on Banking,
9 Housing, and Urban Affairs of the Senate (and make such
10 report available on the website of the Board) on financial
11 stability conditions in the United States, including—

12 “(1) a summary of the Board’s framework for
13 assessing the resilience of the U.S. financial system;
14 and

15 “(2) a discussion of key indicators related to
16 the main financial stability vulnerabilities tracked by
17 the Board, including asset valuations, borrowing by
18 businesses and households, leverage in the financial
19 sector, and funding risks.”.