AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO THE COMMITTEE PRINT

OFFERED BY MR. POSEY OF FLORIDA

[Budget Reconciliation]

Section 40002 is amended by adding at the end the following new subsection:

(e) LIMITATION ON ADMINISTRATIVE COSTS.—In allocating any amounts made available under subsection (a)(2) pursuant to section 1338 of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (12 U.S.C. 4568), the Secretary of Housing and Urban Development shall apply clause (iii) of such section 1338(c)(10)(D) (12 U.S.C. 4568(c)(10)(D)(iii)) by substituting “1 percent” for “10 percent”.