AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 2543
OFFERED BY MR. BARR OF KENTUCKY

Page 1, strike lines 4 and 5 and insert the following:

1 SEC. 2. DUTIES OF THE BOARD OF GOVERNORS AND THE
2 FOMC.

Page 1, strike lines 8 and 9 and insert the following:

3 “SEC. 2C. DUTIES OF THE BOARD OF GOVERNORS AND THE
4 FOMC.”.

Beginning on page 1, line 12, strike “fosters” and all that follows through the end of the bill and insert the following: “reaffirms an independent Federal Reserve System and the dual mandate of maintaining long run growth of the monetary and credit aggregates commensurate with the economy’s long run potential to increase production, so as to promote effectively the goals of maximum employment, stable prices, and moderate long-term interest rates.”.