(5) ELIGIBLE ACTIVITIES.—An eligible grantee receiving a grant under this subsection—

(A) shall use not less than 90 percent of the grant amounts for activities that benefit persons of low and moderate income (as such term is defined in section 102(a) of the Housing and Community Development Act of 1974 (42 U.S.C. 5302(a)); and

(B) may use not more than 10 percent the grant amounts made to cover costs related to—

(i) hiring system coordinators; and

(ii) administrative costs, including staffing costs, technology costs, and other such costs identified by the Secretary.

Page 9, line 14, strike “years” and insert “months”.

Page 9, line 15, after “entity,” insert “and every 12 months thereafter,”.
Page 9, line 17, strike “Such” and insert “Each such”.

Page 12, after line 4, insert the following:

(D) COVERED RECIPIENT.—The term “covered recipient” means—

(i) an eligible entity that receives a grant pursuant to subsection (c)(1); and

(ii) any entity that receives a distribution of funds from a grant pursuant to subsection (c)(6).

Page 12, before line 5, insert the following:

(d) PUBLIC ACCOUNTABILITY.—Each covered recipient shall, as a condition of receiving funds made available to carry out this Act, agree to submit an annual audited financial statement to the Secretary regarding the use of funds made available under this Act for each year for which the covered entity receives such funds, which such statements the Secretary shall make publicly available on the website of the Department.

Page 12, line 5, strike “(d)” and insert “(e)”.

X