

117TH CONGRESS  
2D SESSION

# H. R. 7195

To provide for certain whistleblower incentives and protections.

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IN THE HOUSE OF REPRESENTATIVES

MARCH 24, 2022

Ms. ADAMS (for herself and Mr. GONZALEZ of Ohio) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To provide for certain whistleblower incentives and protections.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. WHISTLEBLOWER INCENTIVES AND PROTEC-**  
4 **TIONS.**

5 Section 5323 of title 31, United States Code, as  
6 amended by section 6314 of the Anti-Money Laundering  
7 Act of 2020 (division F of Public Law 116–283) is amend-  
8 ed by striking subsection (b) and inserting the following:

9 “(b) AWARDS.—

10 “(1) IN GENERAL.—In any covered judicial or  
11 administrative action, or related action, the Sec-

1       retary, under regulations prescribed by the Sec-  
2       retary, in consultation with the Attorney General  
3       and subject to subsection (c), shall pay an award or  
4       awards to 1 or more whistleblowers who voluntarily  
5       provided original information to the employer of the  
6       individual, the Secretary, or the Attorney General,  
7       as applicable, that led to the successful enforcement  
8       of the covered judicial or administrative action, or  
9       related action, in an aggregate amount equal to—

10               “(A) not less than 10 percent, in total, of  
11               what has been collected of the monetary sanc-  
12               tions imposed in the action or related actions;  
13               and

14               “(B) not more than 30 percent, in total, of  
15               what has been collected of the monetary sanc-  
16               tions imposed in the action or related actions.

17       “(2) PAYMENT OF AWARDS.—Any amount paid  
18       under paragraph (1) shall be paid from the Fund es-  
19       tablished under paragraph (3).

20       “(3) SOURCE OF AWARDS.—

21               “(A) IN GENERAL.—There shall be estab-  
22               lished in the Treasury of the United States a  
23               revolving fund to be known as the Financial In-  
24               tegrity Fund (referred to in this subsection as  
25               the ‘Fund’).

1           “(B) USE OF FUND.—The Fund shall be  
2 available to the Secretary, without further ap-  
3 propriation or fiscal year limitations, only for  
4 the payment of awards to whistleblowers as pro-  
5 vided in subsection (b).

6           “(C) RESTRICTIONS ON USE OF FUND.—  
7 The Fund shall not be available to pay any per-  
8 sonnel or administrative expenses.

9           “(4) DEPOSITS AND CREDITS.—

10           “(A) IN GENERAL.—There shall be depos-  
11 ited into or credited to the Fund an amount  
12 equal to—

13           “(i) any monetary sanction collected  
14 by the Secretary or Attorney General in  
15 any judicial or administrative action under  
16 this title unless the balance of the Fund at  
17 the time the monetary judgement is col-  
18 lected exceeds \$300,000,000; and

19           “(ii) all income from investments  
20 made under paragraph (5).

21           “(B) ADDITIONAL AMOUNTS.—If the  
22 amounts deposited into or credited to the Fund  
23 under subparagraph (A) are not sufficient to  
24 satisfy an award made under this subsection,  
25 there shall be deposited into or credited to the

1 Fund an amount equal to the unsatisfied por-  
2 tion of the award from any monetary sanction  
3 collected by the Secretary of the Treasury or  
4 Attorney General in the covered judicial or ad-  
5 ministrative action on which the award is based.

6 “(5) INVESTMENTS.—

7 “(A) AMOUNTS IN FUND MAY BE IN-  
8 VESTED.—The Secretary of the Treasury may  
9 invest the portion of the Fund that is not re-  
10 quired to meet the current needs of the Fund.

11 “(B) ELIGIBLE INVESTMENTS.—Invest-  
12 ments shall be made by the Secretary of the  
13 Treasury in obligations of the United States or  
14 obligations that are guaranteed as to principal  
15 and interest by the United States, with matu-  
16 rities suitable to the needs of the Fund as de-  
17 termined by the Secretary.

18 “(C) INTEREST AND PROCEEDS CRED-  
19 ITED.—The interest on, and the proceeds from  
20 the sale or redemption of, any obligations held  
21 in the Fund shall be credited to, and form a  
22 part of, the Fund.”.

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