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(Original Signature of Member)

117TH CONGRESS
2D SESSION

H. R. 7734

To amend title 31, United States Code, to require the timely production of reports to Congress under the Bank Secrecy Act, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Ms. WATERS introduced the following bill; which was referred to the Committee on _____

A BILL

To amend title 31, United States Code, to require the timely production of reports to Congress under the Bank Secrecy Act, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TIMELY PRODUCTION OF BANK SECRECY ACT**
4 **REPORTS TO CONGRESS.**

5 Section 5319 of title 31, United States Code, is
6 amended—

7 (1) by striking “The Secretary of the Treasury”
8 and inserting the following:

1 “(a) IN GENERAL.—The Secretary of the Treasury”;

2 and

3 (2) by adding at the end the following:

4 “(b) TIMELY PRODUCTION OF REPORTS TO CON-
5 GRESS.—

6 “(1) PRODUCTION BY THE SECRETARY.—Upon
7 the request of any congressional committee or sub-
8 committee of appropriate jurisdiction for any report
9 filed under this subchapter, the Secretary of the
10 Treasury shall deliver the requested report to the
11 committee or subcommittee not later than 30 days
12 after such request is made.

13 “(2) PRODUCTION BY A FINANCIAL INSTITU-
14 TION PURSUANT TO A SUBPOENA.—Upon subpoena
15 by any congressional committee or subcommittee of
16 appropriate jurisdiction, a financial institution shall
17 deliver a report filed under this subchapter by the fi-
18 nancial institution, and any information on which
19 such report is based, to the committee or sub-
20 committee not later than the return date specified
21 for such report in the subpoena.”.