[DISCUSSION DRAFT]

117TH CONGRESS
1ST SESSION

H. R. _______

To amend the Securities Exchange Act of 1934 to require the Securities and Exchange Commission, when identifying an individual nationally recognized statistical rating organization, to identify the organization by name.

IN THE HOUSE OF REPRESENTATIVES

M. ______ introduced the following bill; which was referred to the Committee on ________

A BILL

To amend the Securities Exchange Act of 1934 to require the Securities and Exchange Commission, when identifying an individual nationally recognized statistical rating organization, to identify the organization by name.

1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,
3 SECTION 1. SHORT TITLE.
4 This Act may be cited as the “[To be added Act of
5 2021]”. 
SEC. 2. IDENTIFICATION OF NRSROS BY NAME.

Section 15E(p) of the Securities Exchange Act of 1934 (15 U.S.C. 78o–7(p)) is amended by adding at the end the following:

“(5) IDENTIFICATION OF NRSROS BY NAME.—

In any report, study, completed investigation, completed examination, or other communication issued by the Commission to Congress or the public, including the annual inspection reports required under paragraph (3)(C), if the Commission refers to an individual nationally recognized statistical rating organization, the Commission shall identify such organization by name.”.