

[DISCUSSION DRAFT]

118TH CONGRESS
1ST SESSION

H. R. _____

To require the Secretary of the Treasury to carry out a study and report on risks to the financial stability of the United States and the global economy emanating from the People’s Republic of China, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

M. _____ introduced the following bill; which was referred to the
Committee on _____

A BILL

To require the Secretary of the Treasury to carry out a study and report on risks to the financial stability of the United States and the global economy emanating from the People’s Republic of China, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “China Financial
5 Threat Mitigation Act of 2023”.

1 **SEC. 2. CHINA FINANCIAL THREAT MITIGATION.**

2 (a) REPORT.—The Secretary of the Treasury shall
3 conduct a study and issue a report that includes a descrip-
4 tion and analysis of any risks to the financial stability of
5 the United States and the global economy emanating from
6 the People’s Republic of China, along with any rec-
7 ommendations to the United States representatives at the
8 International Monetary Fund and the Financial Stability
9 Board to strengthen international cooperation to monitor
10 and mitigate such financial stability risks through the
11 work of the International Monetary Fund and the Finan-
12 cial Stability Board.

13 (b) TRANSMISSION OF REPORT.—The Secretary of
14 the Treasury shall transmit the report required under sub-
15 section (a) no later than 1 year after the date of enact-
16 ment of this Act to the Committee on Financial Services
17 of the House of Representatives, the Committee on Bank-
18 ing, Housing, and Urban Affairs of the Senate, the United
19 States Executive Director at the International Monetary
20 Fund, and any person representing the United States at
21 the Financial Stability Board.

22 (c) PUBLICATION OF REPORT.—The Secretary of the
23 Treasury shall publish the report required under sub-
24 section (a) on the website of the Department of the Treas-
25 ury no later than 1 year after the date of enactment of
26 this Act.