

AMENDMENT TO THE OVERSIGHT PLAN OF THE COMMITTEE ON
FINANCIAL SERVICES FOR THE ONE HUNDRED THIRTEENTH CONGRESS

OFFERED BY REP. CLAY

As Amended by Campbell

On page 16, line 6, ~~strike all after the subtitle "The Economy and Jobs"~~
~~through line 13 and insert:~~ *insert at the end of line 27.*

"The Committee will examine the extent to which Federal Reserve policy is conducted in a manner that effectively promotes its statutory mandate to pursue maximum employment, stable prices, and moderate long-term interest rates, ^{*insert taking into account long- and short-term effects,*} This will include evaluating the effectiveness and consequences of the extraordinary measures undertaken by the Federal Reserve on economic growth and employment."