

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 10  
OFFERED BY MR. GOTTHEIMER OF NEW JERSEY,  
MR. HECK OF WASHINGTON, AND MR. FOS-  
TER OF ILLINOIS**

Strike title IX (titled “Repeal of the Volcker Rule and Other Provisions”) and insert the following:

**1 TITLE IX—VOLCKER RULE COM-  
2 PLIANCE AND MARKET RE-  
3 PORT**

**4 SEC. 901. VOLCKER RULE COMPLIANCE AND MARKET RE-  
5 PORT.**

6 Within 90 days, the banking regulators and the Secu-  
7 rities and Exchange Commission shall jointly submit a re-  
8 port on the status and impact of the Volcker rule. Such  
9 report shall consider—

- 10 (1) market liquidity;
- 11 (2) streamlining compliance requirements;
- 12 (3) consolidating monitoring and enforcement  
13 efforts; and
- 14 (4) systemic risk, including—
  - 15 (A) financial stability;
  - 16 (B) taxpayer protection; and

1 (C) the impact on the Deposit Insurance  
2 Fund.

