

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 2121  
OFFERED BY MR. FOSTER OF ILLINOIS**

Page 1, strike lines 11 through 14 and insert the following:

1           (b) LIMITATIONS.—

2                 (1) AMOUNTS.—The amount of funds described  
3           under subsection (a) shall be limited to—

4                         (A) the total value of deposits of the cus-  
5           tody bank linked to fiduciary or custodial and  
6           safekeeping accounts; or

7                         (B) an amount that is greater than a per-  
8           centage specified by the appropriate Federal  
9           banking agency of the total leverage exposure of  
10          the custody bank, based on considerations such  
11          as the potential impact on the safety and  
12          soundness of the custody bank and the ability  
13          of the custody bank to continue to accept cash  
14          deposits from customers that are linked to fidu-  
15          ciary or custodial and safekeeping accounts.

16                 (2) HIGH-QUALITY CENTRAL BANK REQUIRE-  
17          MENTS.—Subsection (a) only applies to central

1 banks that are high-quality central banks, includ-  
2 ing—

3 (A) the Federal Reserve System;  
4 (B) the European Central Bank; and  
5 (C) central banks of member countries of  
6 the Organisation for Economic Co-operation  
7 and Development, if—

8 (i) the central bank of such member  
9 country has been assigned a zero percent  
10 risk weight under the final rules titled  
11 “Regulatory Capital Rules: Regulatory  
12 Capital, Implementation of Basel III, Cap-  
13 ital Adequacy, Transition Provisions,  
14 Prompt Corrective Action, Standardized  
15 Approach for Risk-weighted Assets, Mar-  
16 ket Discipline and Disclosure Require-  
17 ments, Advanced Approaches Risk-Based  
18 Capital Rule, and Market Risk Capital  
19 Rule” (78 Fed. Reg. 62018; published Oct.  
20 11, 2013, and 79 Fed. Reg. 20754; pub-  
21 lished April 14, 2014); and

22 (ii) the sovereign debt of such member  
23 country is not in default or has not been  
24 in default during the previous five years.

