

AMENDMENT TO H.R. 2219
OFFERED BY MR. ROYCE OF CALIFORNIA

Page 2, strike line 5 and all that follows through page 4, line 25, and insert the following:

- 1 (b) **REQUIRED REVIEW OF PROCEDURES.**—Not later
2 than 180 days after the date of the enactment of this Act,
3 the Financial Institutions Examination Council, in con-
4 sultation with the Secretary of the Treasury, the private
5 sector, and appropriate law enforcement agencies, shall—
- 6 (1) review and enhance training and examina-
7 tions procedures to improve the capabilities of anti-
8 money laundering and countering the financing of
9 terrorism programs to detect human trafficking-re-
10 lated financial transactions;
- 11 (2) review and enhance procedures for referring
12 potential human trafficking cases to the appropriate
13 law enforcement agency; and
- 14 (3) determine, as appropriate, whether require-
15 ments for financial institutions are sufficient to de-
16 tect and deter money laundering related to human
17 trafficking.

1 (c) INTERAGENCY TASK FORCE RECOMMENDATIONS
2 TARGETING MONEY LAUNDERING RELATED TO HUMAN
3 TRAFFICKING.—

4 (1) IN GENERAL.—Not later than 270 days
5 after the date of the enactment of this Act, the
6 Interagency Task Force to Monitor and Combat
7 Trafficking shall submit to the Committee on Finan-
8 cial Services and the Committee on the Judiciary of
9 the House of Representatives, the Committee on
10 Banking, Housing, and Urban Affairs and the Com-
11 mittee on the Judiciary of the Senate, and the head
12 of each appropriate Federal banking agency—

13 (A) an analysis of anti-money laundering
14 efforts of the United States Government and
15 United States financial institutions related to
16 human trafficking; and

17 (B) appropriate legislative, administrative,
18 and other recommendations to strengthen ef-
19 forts against money laundering relating to
20 human trafficking.

21 (2) REQUIRED RECOMMENDATIONS.—The rec-
22 ommendations under paragraph (1) shall include—

23 (A) feedback from financial institutions on
24 best practices of successful anti-human traf-
25 ficking programs currently in place that may be

1 suitable for broader adoption by similarly situ-
2 ated financial institutions;

3 (B) feedback from stakeholders, including
4 trafficking victims and financial institutions, on
5 policy proposals derived from the analysis con-
6 ducted by the task force referred to in para-
7 graph (1) that would enhance the efforts and
8 programs of financial institutions to detect and
9 deter money laundering related to human traf-
10 ficking, including any recommended changes to
11 internal policies, procedures, and controls re-
12 lated to human trafficking;

13 (C) any recommended changes to training
14 programs at financial institutions to better
15 equip employees to deter and detect money
16 laundering related to human trafficking;

17 (D) any recommended changes to expand
18 human trafficking-related information sharing
19 among financial institutions and between such
20 financial institutions, appropriate law enforce-
21 ment agencies, and appropriate Federal agen-
22 cies; and

23 (E) recommended changes, if necessary, to
24 existing statutory law to more effectively detect
25 and deter money laundering related to human

1 trafficking, where such money laundering in-
2 volves the use of emerging technologies and vir-
3 tual currencies.

Page 5, line 1, strike “(e)” and insert “(d)”.

Page 5, line 4, strike “(f)” and insert “(e)”.

Page 5, strike lines 5 through 8 and redesignate
subsequent paragraphs accordingly.

Add at the end the following:

4 **SEC. 3. COORDINATION OF HUMAN TRAFFICKING ISSUES**
5 **BY THE OFFICE OF TERRORISM AND FINAN-**
6 **CIAL INTELLIGENCE.**

7 (a) **FUNCTIONS.**—Section 312(a)(4) of title 31,
8 United States Code, is amended—

9 (1) by redesignating subparagraphs (E), (F),
10 and (G) as subparagraphs (F), (G), and (H), respec-
11 tively; and

12 (2) by inserting after subparagraph (D) the fol-
13 lowing:

14 “(E) combating illicit financing relating to
15 human trafficking;”.

16 (b) **INTERAGENCY COORDINATION.**—Section 312(a)
17 of title 31, United States Code, is amended by adding at
18 the end the following:

1 “(8) INTERAGENCY COORDINATION.—The Sec-
2 retary of the Treasury, after consultation with the
3 Undersecretary for Terrorism and Financial Crimes,
4 shall designate an office within the OTFI that shall
5 coordinate efforts to combat the illicit financing of
6 human trafficking with—

7 “(A) other offices of the Department of the
8 Treasury;

9 “(B) other Federal agencies, including—

10 “(i) the Office to Monitor and Combat
11 Trafficking in Persons of the Department
12 of State; and

13 “(ii) the Interagency Task Force to
14 Monitor and Combat Trafficking;

15 “(C) State and local law enforcement agen-
16 cies; and

17 “(D) foreign governments.”.

18 **SEC. 4. ADDITIONAL REPORTING REQUIREMENT UNDER**
19 **THE TRAFFICKING VICTIMS PROTECTION**
20 **ACT OF 2000.**

21 Section 105(d)(7) of the Trafficking Victims Protec-
22 tion Act of 2000 (22 U.S.C. 7103(d)(7)) is amended—

23 (1) in the matter preceding subparagraph (A)—

1 (A) by inserting “the Committee on Finan-
2 cial Services,” after “the Committee on Foreign
3 Affairs,”; and

4 (B) by inserting “the Committee on Bank-
5 ing, Housing, and Urban Affairs” after “the
6 Committee on Foreign Relations,”;

7 (2) in subparagraph (Q)(vii), by striking “;
8 and” and inserting a semicolon;

9 (3) in subparagraph (R), by striking the period
10 at the end and inserting “; and”; and

11 (4) by adding at the end the following:

12 “(S) the efforts of the United States to
13 eliminate money laundering related to human
14 trafficking and the number of investigations,
15 arrests, indictments, and convictions in money
16 laundering cases with a nexus to human traf-
17 ficking.”.”.

