

AMENDMENT TO H.R. 3299
OFFERED BY MS. waters

Strike section 2.

Page 4, line 7, insert after “contrary.” the following new sentence: “The preceding sentence shall only apply to a loan with an annual percentage rate of 36 percent or lower at the origination of the loan (as such rate is calculated using the system for calculating a miliary annual percentage rate under section 232.4 of title 32, Code of Federal Regulations).”.

Page 4, after line 18, insert the following:

1 “(4) Paragraph (3) shall only apply to a loan
2 with an annual percentage rate of 36 percent or
3 lower at the origination of the loan (as such rate is
4 calculated using the system for calculating a miliary
5 annual percentage rate under section 232.4 of title
6 32, Code of Federal Regulations).”.

Page 5, after line 4, insert the following:

7 “(4) Paragraph (3) shall only apply to a loan with
8 an annual percentage rate of 36 percent or lower at the
9 origination of the loan (as such rate is calculated using

1 the system for calculating a military annual percentage
2 rate under section 232.4 of title 32, Code of Federal Regu-
3 lations).”.

Page 5, after line 15, insert the following:

4 “(d) Subsection (c) shall only apply to a loan with
5 an annual percentage rate of 36 percent or lower at the
6 origination of the loan (as such rate is calculated using
7 the system for calculating a military annual percentage
8 rate under section 232.4 of title 32, Code of Federal Regu-
9 lations).”.

