

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 4566
OFFERED BY MR. POLIQUIN OF MAINE**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Alleviating Stress Test
3 Burdens to Help Investors Act”.

4 SEC. 2. STRESS TEST RELIEF FOR NONBANKS.

5 Section 165(i) of the Dodd-Frank Wall Street Re-
6 form and Consumer Protection Act (12 U.S.C. 5365(i))
7 is amended—

8 (1) in paragraph (1)(B)(ii), by striking “and
9 nonbank financial companies”;

10 (2) in paragraph (2)—

11 (A) in subparagraph (A), by striking “are
12 regulated by a primary Federal financial regu-
13 latory agency” and inserting: “whose primary
14 Federal financial regulatory agency is a Federal
15 banking agency or the Federal Housing Fi-
16 nance Agency”; and

17 (B) in subparagraph (C), by striking
18 “Each Federal primary financial regulatory

1 agency” and inserting “Each Federal banking
2 agency and the Federal Housing Finance Agen-
3 cy”; and

4 (3) by adding at the end the following:

5 “(3) LIMITATION.—The Board of Governors
6 may limit the requirements of this subsection with
7 respect to a nonbank financial company supervised
8 by the Board of Governors, if the Board of Gov-
9 ernors determines such limitation is appropriate.”.

10 **SEC. 3. RULE OF CONSTRUCTION.**

11 Nothing in this Act shall be construed to limit the
12 authority of the Financial Stability Oversight Council
13 under section 120 of the Dodd-Frank Wall Street Reform
14 and Consumer Protection Act (12 U.S.C. 5330).

