Committee Democrats Asked CEOs for Written Responses to Questions on Employee Compensation. Here's What They Told Us...

<table>
<thead>
<tr>
<th>Bank of America</th>
<th>BNY Mellon</th>
</tr>
</thead>
<tbody>
<tr>
<td>Median Salary: $92,040</td>
<td>Median Salary: $61,380</td>
</tr>
<tr>
<td>Increased minimum wage to <strong>$17</strong> per hour and committed to continue increasing until it reaches <strong>$20</strong> in 2021.</td>
<td></td>
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</tbody>
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<thead>
<tr>
<th>Citi</th>
<th>Goldman Sachs</th>
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</thead>
<tbody>
<tr>
<td>Median Salary: $49,766</td>
<td>Median Salary: $136,513</td>
</tr>
<tr>
<td>Increased minimum wage to <strong>$15</strong> per hour in 2018.</td>
<td></td>
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</tbody>
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<tr>
<th>JPMorgan Chase &amp; Co.</th>
<th>Morgan Stanley</th>
</tr>
</thead>
<tbody>
<tr>
<td>Median Salary: $78,923</td>
<td>Median Salary: $142,604</td>
</tr>
<tr>
<td>Increased minimum wage to between <strong>$15</strong> and <strong>$18</strong>, depending on the local cost of living. Employee pay increased by <strong>$4,800</strong> for employees making <strong>$40,000</strong> a year or less in the U.S.</td>
<td></td>
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<th>State Street</th>
<th>Wells Fargo</th>
</tr>
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<tr>
<td>Median Salary: $68,527</td>
<td>Median Salary: $65,191</td>
</tr>
<tr>
<td>The pay for their median employee did not increase.</td>
<td></td>
</tr>
</tbody>
</table>

Increased minimum wage for U.S.-based team members to **$15** per hour in March 2018 from minimum hourly rate of **$13.50**.