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(Original Signature of Member)

115TH CONGRESS
1ST SESSION

H. R.

To provide essential policyholder protections and information under the National Flood Insurance Program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

M. _____ introduced the following bill; which was referred to the Committee on _____

A BILL

To provide essential policyholder protections and information under the National Flood Insurance Program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “National Flood Insur-
5 ance Program Policyholder Protection and Information
6 Act of 2017”.

1 **SEC. 2. ANNUAL LIMITATION ON PREMIUM INCREASES.**

2 Section 1308(e) of the National Flood Insurance Act
3 of 1968 (42 U.S.C. 4015(e)) is amended—

4 (1) by striking paragraph (1) and inserting the
5 following new paragraph:

6 “(1) the chargeable risk premium rate for flood
7 insurance under this title for any property may
8 not—

9 “(A) be increased by more than 15 percent
10 each year, except—

11 “(i) as provided in paragraph (4);

12 “(ii) in the case of property identified
13 under section 1307(g); or

14 “(iii) in the case of a property that—

15 “(I) is located in a community
16 that has experienced a rating down-
17 grade under the community rating
18 system program carried out under
19 section 1315(b);

20 “(II) is covered by a policy with
21 respect to which the policyholder
22 has—

23 “(aa) decreased the amount
24 of the deductible; or

25 “(bb) increased the amount
26 of coverage; or

1 “(III) was misrated; or
2 “(B) in the case of any residential property
3 having 4 or fewer residences for which a valid
4 National Flood Insurance Program Elevation
5 Certificate has been filed with the National
6 Flood Insurance Program within the proceeding
7 calendar year, exceed \$10,000 in any single
8 year, except that such amount (as it may have
9 been previously adjusted) shall be adjusted for
10 inflation by the Administrator upon the expira-
11 tion of the 5-year period beginning upon the en-
12 actment of the National Flood Insurance Pro-
13 gram Policyholder Protection and Information
14 Act of 2017 and upon the expiration of each
15 successive 5-year period thereafter, in accord-
16 ance with an inflationary index selected by the
17 Administrator;” and

18 (2) in paragraph (2), by striking “5 percent”
19 and inserting “8 percent”

20 **SEC. 3. FLOOD INSURANCE AFFORDABILITY PROGRAM.**

21 Chapter I of the National Flood Insurance Act of
22 1968 (42 U.S.C. 4011 et seq.) is amended by adding at
23 the end the following new section:

1 **“SEC. 1326. FLOOD INSURANCE AFFORDABILITY PROGRAM.**

2 “(a) **AUTHORITY.**—The Administrator shall carry out
3 a program under this section to provide financial assist-
4 ance, through State programs carried out by participating
5 States, for eligible low-income households residing in eligi-
6 ble properties to purchase policies for flood insurance cov-
7 erage made available under this title.

8 “(b) **PARTICIPATION.**—Participation in the program
9 under this section shall be voluntary on the part of a State
10 or consortium of States.

11 “(c) **STATE ADMINISTRATION.**—Each participating
12 State shall delegate to a State agency or nonprofit organi-
13 zation the responsibilities for administering the State’s
14 program under this section.

15 “(d) **ELIGIBLE HOUSEHOLDS.**—

16 “(1) **IN GENERAL.**—During any fiscal year, as-
17 sistance under the program under this section may
18 be provided only for a household that has an income,
19 as determined for such fiscal year by the partici-
20 pating State in which such household resides, that is
21 less than the income limitation established for such
22 fiscal year for purposes of the State program by the
23 participating State, except that—

24 “(A) assistance under the program under
25 this section may not be provided for a house-

1 hold having a income that exceeds the greater
2 of—

3 “(i) the amount equal to 150 percent
4 of the poverty level for such State; or

5 “(ii) the amount equal to 60 percent
6 of the median income of households resid-
7 ing in such State; and

8 “(B) a State may not exclude a household
9 from eligibility in a fiscal year solely on the
10 basis of household income if such income is less
11 than 110 percent of the poverty level for the
12 State in which such household resides.

13 “(2) STATE VERIFICATION OF INCOME ELIGI-
14 BILITY.—In verifying income eligibility for purposes
15 of paragraph (1), the participating State may apply
16 procedures and policies consistent with procedures
17 and policies used by the State agency administering
18 programs under part A of title IV of the Social Se-
19 curity Act (42 U.S.C. 601 et seq.), under title XX
20 of the Social Security Act (42 U.S.C. 1397 et seq.),
21 under subtitle B of title VI of the Omnibus Budget
22 Reconciliation Act of 1981 (42 U.S.C. 9901 et seq.;
23 relating to community services block grant program)
24 , under any other provision of law that carries out
25 programs which were administered under the Eco-

1 nomic Opportunity Act of 1964 (42 U.S.C. 2701 et
2 seq.) before August 13, 1981, or under other income
3 assistance or service programs (as determined by the
4 State).

5 “(e) ELIGIBLE PROPERTIES.—Assistance under the
6 program under this section may be provided only for a
7 residential property—

8 “(1) that has 4 or fewer residences;

9 “(2) that is owned and occupied by an eligible
10 household;

11 “(3) for which a base flood elevation is identi-
12 fied on a flood insurance rate map of the Adminis-
13 trator that is in effect;

14 “(4) for which such other information is avail-
15 able as the Administrator considers necessary to de-
16 termine the flood risk associated with such property;
17 and

18 “(5) that is located in a community that is par-
19 ticipating in the national flood insurance program.

20 “(f) TYPES OF ASSISTANCE.—Under the program
21 under this section, a participating State shall elect to pro-
22 vide financial assistance for eligible households in one of
23 the following forms:

24 “(1) LIMITATION ON RATE INCREASES.—By es-
25 tablishing a limitation on the rate of increases in the

1 amount of chargeable premiums paid by eligible
2 households for flood insurance coverage made avail-
3 able under this title.

4 “(2) LIMITATION ON RATES.—By establishing a
5 limitation on the amount of chargeable premiums
6 paid by eligible households for flood insurance cov-
7 erage made available under this title.

8 “(g) NOTIFICATION TO FEMA.—Under the program
9 under this section, a participating State shall, on a fiscal
10 year basis and at the time and in the manner provided
11 by the Administrator—

12 “(1) identify for the Administrator the eligible
13 households residing in the State who are to be pro-
14 vided assistance under the State program during
15 such fiscal year; and

16 “(2) notify the Administrator of the type and
17 levels of assistance elected under subsection (f) to be
18 provided under the State program with respect to
19 such eligible households residing in the State.

20 “(h) AMOUNT OF ASSISTANCE.—Under the program
21 under this section, in each fiscal year the Administrator
22 shall, notwithstanding section 1308, make flood insurance
23 coverage available for purchase by households identified
24 as eligible households for such fiscal year by a partici-
25 pating State pursuant to subsection (e) at chargeable pre-

1 mium rates that are discounted by an amount that is
2 based on the type and levels of assistance elected pursuant
3 to subsection (f) by the participating State for such fiscal
4 year.

5 “(i) BILLING STATEMENT.—In the case of an eligible
6 household for which assistance under the program under
7 this section is provided with respect to a policy for flood
8 insurance coverage, the annual billing statement for such
9 policy shall include statements of the following amounts:

10 “(1) The estimated risk premium rate for the
11 property under section 1307(a)(1).

12 “(2) If applicable, the estimated risk premium
13 rate for the property under section 1307(a)(2).

14 “(3) The chargeable risk premium rate for the
15 property taking into consideration the discount pur-
16 suant to subsection (h).

17 “(4) The amount of the discount pursuant to
18 subsection (h) for the property.

19 “(5) The number and dollar value of claims
20 filed for the property, over the life of the property,
21 under a flood insurance policy made available under
22 the Program and the effect, under this Act, of filing
23 any further claims under a flood insurance policy
24 with respect to that property

1 “(j) FUNDING THROUGH STATE AFFORDABILITY
2 SURCHARGES.—

3 “(1) IMPOSITION AND COLLECTION.—Notwith-
4 standing section 1308, for each fiscal year in which
5 flood insurance coverage under this title is made
6 available for properties in a participating State at
7 chargeable premium rates that are discounted pursu-
8 ant to subsection (f), the Administrator shall impose
9 and collect a State affordability surcharge on each
10 policy for flood insurance coverage for a property lo-
11 cated in such participating State that is (A) not a
12 residential property having 4 or fewer residences, or
13 (B) is such a residential property but is owned by
14 a household that is not an eligible household for pur-
15 poses of such fiscal year.

16 “(2) AMOUNT.—The amount of the State af-
17 fordability surcharge imposed during a fiscal year on
18 each such policy for a property in a participating
19 State shall be—

20 “(A) sufficient such that the aggregate
21 amount of all such State affordability sur-
22 charges imposed on properties in such partici-
23 pating State during such fiscal year is equal to
24 the aggregate amount by which all policies for
25 flood insurance coverage under this title sold

1 during such fiscal year for properties owned by
2 eligible households in the participating State
3 are discounted pursuant to subsection (f); and

4 “(B) the same amount for each property in
5 the participating State being charged such a
6 surplus.

7 “(k) TREATMENT OF OTHER SURCHARGES.—The
8 provision of assistance under the program under this sec-
9 tion with respect to any property and any limitation on
10 premiums or premium increases pursuant to subsection (f)
11 for the property shall not affect the applicability or
12 amount of any surcharge under section 1308A for the
13 property, of any increase in premiums charged for the
14 property pursuant to section 1310A(c), or of any equiva-
15 lency fee under section 1308B for the property.

16 “(l) DEFINITIONS.—For purposes of this section, the
17 following definitions shall apply:

18 “(1) PARTICIPATING STATE.—The term ‘par-
19 ticipating State’ means, with respect to a fiscal year,
20 a State that is participating in the program under
21 this section for such fiscal year.

22 “(2) ELIGIBLE HOUSEHOLD.—The term ‘eligi-
23 ble household’ means, with respect to a fiscal year
24 and a participating State, a household that has an
25 income that is less than the amount of the income

1 limitation for the fiscal year established for purposes
2 of the State program of such participating State
3 pursuant to subsection (g)(1).

4 “(3) POVERTY LEVEL.—The term ‘poverty
5 level’ means, with respect to a household in any
6 State, the income poverty line as prescribed and re-
7 vised at least annually pursuant to section 673(2) of
8 the Community Services Block Grant Act (42 U.S.C.
9 9902(2)), as applicable to such State.

10 “(4) STATE.—The term ‘State’ shall include a
11 consortium of States established for purposes of ad-
12 ministrating the program under this section with re-
13 spect to the member States of the consortium.

14 “(5) STATE PROGRAM.—The term ‘State pro-
15 gram’ means a program carried out in compliance
16 with this section by a participating State in conjunc-
17 tion with the program under this section of the Ad-
18 ministrator.

19 “(m) REGULATIONS.—The Administrator shall issue
20 such regulations as may be necessary to carry out the pro-
21 gram under this section.”.

1 **SEC. 4. OPT-OUT OF MANDATORY COVERAGE REQUIRE-**
2 **MENT FOR COMMERCIAL PROPERTIES.**

3 (a) AMENDMENTS TO FLOOD DISASTER PROTECTION
4 ACT OF 1973.—The Flood Disaster Protection Act of
5 1973 is amended—

6 (1) in section 3(a) (42 U.S.C. 4003(a))—

7 (A) in paragraph (7), by inserting “resi-
8 dential” before “improved real estate”; and

9 (B) in paragraph (8), by inserting “resi-
10 dential” before “building”; and

11 (2) in section 102 (42 U.S.C. 4012a)—

12 (A) in subsection (b)—

13 (i) in paragraph (1)(A)—

14 (I) by inserting “residential” be-
15 fore “improved real estate”; and

16 (II) by inserting “residential” be-
17 fore “building or mobile home”;

18 (ii) in paragraph (2)—

19 (I) by inserting “residential” be-
20 fore “improved real estate”; and

21 (II) by inserting “residential” be-
22 fore “building or mobile home”; and

23 (iii) in paragraph (3)—

24 (I) in subparagraph (A), by in-
25 serting “residential” before “improved
26 real estate”;

1 (II) in the matter after and
2 below subparagraph (B), by inserting
3 “residential” before “building or mo-
4 bile home”;

5 (B) in subsection (c)(3), by striking “, in
6 the case of any residential property, for any
7 structure that is part of such property” and in-
8 serting “for any structure that is part of a resi-
9 dential property”;

10 (C) in subsection (e)—

11 (i) in paragraph (1)—

12 (I) by inserting “residential” be-
13 fore “improved real estate”; and

14 (II) by inserting “residential” be-
15 fore “building or mobile home” each
16 place such term appears; and

17 (ii) in paragraph (5)—

18 (I) in subparagraph (A)—

19 (aa) by inserting “residen-
20 tial” before “improved real es-
21 tate” each place such term ap-
22 pears; and

23 (bb) by inserting “residen-
24 tial” before “building or mobile

1 home” each place such term ap-
2 pears;

3 (II) in subparagraph (B), by in-
4 serting “residential” before “building
5 or mobile home” each place such term
6 appears; and

7 (III) in subparagraph (C), by in-
8 serting “residential” before “building
9 or mobile home”; and

10 (D) in subsection (h)—

11 (i) by inserting “residential” before
12 “improved real estate” each place such
13 term appears; and

14 (ii) in the matter preceding paragraph
15 (1), by inserting “residential” before
16 “building or mobile home”.

17 (b) AMENDMENTS TO NATIONAL FLOOD INSURANCE
18 ACT OF 1968.—The National Flood Insurance Act of
19 1968 is amended—

20 (1) in section 1364(a) (42 U.S.C. 4104a(a))—

21 (A) in paragraph (1), by inserting “resi-
22 dential” before “improved real estate”;

23 (B) in paragraph (2), by inserting “resi-
24 dential” before “improved real estate”; and

1 (C) in paragraph (3)(A), by inserting “res-
2 idential” before “building”;

3 (2) in section 1365 (42 U.S.C. 4104b)—

4 (A) in subsection (a)—

5 (i) by inserting “residential” before
6 “improved real estate”; and

7 (ii) by inserting “residential” before
8 “building”;

9 (B) in subsection (b)(2)—

10 (i) by inserting “residential” before
11 “building” each place such term appears;

12 and

13 (ii) by inserting “residential” before
14 “improved real estate” each place such

15 term appears;

16 (C) in subsection (d), by inserting “resi-
17 dential” before “improved real estate” each

18 place such term appears; and

19 (D) in subsection (e)—

20 (i) by inserting “residential” before
21 “improved real estate”; and

22 (ii) by inserting “residential” before
23 “building” each place such term appears;

24 and

25 (3) in section 1370(a) (42 U.S.C. 4121(a))—

1 (A) in paragraph (8), by inserting “resi-
2 dential” before “improved real estate”; and

3 (B) in paragraph (10)—

4 (i) by inserting “residential” after the
5 opening quotation marks; and

6 (ii) by inserting “residential” before
7 “building”.

8 (c) **RULE OF CONSTRUCTION.**—This section and the
9 amendments made by this section may not be construed
10 to prohibit the Administrator of the Federal Emergency
11 Management Agency from offering flood insurance cov-
12 erage under the National Flood Insurance Program for
13 eligible non-residential properties or to prohibit the pur-
14 chase of such coverage for such eligible properties.

15 **SEC. 5. DISCLOSURE OF PREMIUM METHODOLOGY.**

16 Section 1308 of the National Flood Insurance Act of
17 1968 (42 U.S.C. 4015) is amended by adding at the end
18 the following new subsection:

19 “(n) **DISCLOSURE OF PREMIUM METHODOLOGY.**—

20 “(1) **DISCLOSURE.**—The Administrator shall,
21 on an annual basis, cause to be published in the
22 Federal Register an explanation of the bases for,
23 and methodology used to determine, the chargeable
24 premium rates to be effective for flood insurance
25 coverage under this title.

1 “(2) PUBLIC MEETINGS.—The Administrator
2 shall, on an annual basis, hold at least one public
3 meeting in each of the geographical regions of the
4 United States, as defined by the Administrator for
5 purposes of the National Flood Insurance Program,
6 for the purpose of explaining the methodology de-
7 scribed in paragraph (1) and answering questions
8 and receiving comments regarding such method-
9 ology. The Administrator shall provide notice of each
10 such public meeting in advance, in such manner, and
11 in using such means as are reasonably designed to
12 notify interested parties and members of the public
13 of the date and time, location, and purpose of such
14 meeting, and of how to submit questions or com-
15 ments.”.

16 **SEC. 6. USE OF REPLACEMENT COST IN DETERMINING**
17 **PREMIUM RATES.**

18 (a) STUDY OF RISK RATING REDESIGN FLOOD IN-
19 SURANCE PREMIUM RATING OPTIONS.—

20 (1) STUDY.—The Administrator of the Federal
21 Emergency Management Agency shall conduct a
22 study to—

23 (A) evaluate insurance industry best prac-
24 tices for risk rating and classification, including

1 practices related to replacement cost value in
2 premium rate estimations;

3 (B) assess options, methods, and strategies
4 for including replacement cost value in the Ad-
5 ministrators estimates under section
6 1307(a)(1) of the National Flood Insurance Act
7 of 1968 (42 U.S.C. 4014(a)(1));

8 (C) provide recommendations for including
9 replacement cost value in the estimate of the
10 risk premium rates for flood insurance under
11 such section 1307(a)(1);

12 (D) identify an appropriate methodology to
13 incorporate replacement cost value into the Ad-
14 ministrators estimates under such section
15 1307(a)(1);

16 (E) develop a feasible implementation plan
17 and projected timeline for including replace-
18 ment cost value in the estimates of risk pre-
19 mium rates for flood insurance made available
20 under the National Flood Insurance Program.

21 (2) REPORT.—

22 (A) REQUIREMENT.—Not later than the
23 expiration of the 12-month period beginning on
24 the date of the enactment of this Act, the Ad-
25 ministrators shall submit to the Committee on

1 Financial Services of the House of Representa-
2 tives and the Committee on Banking, Housing,
3 and Urban Affairs of the Senate a report that
4 contains the results and conclusions of the
5 study required under paragraph (1).

6 (B) CONTENTS.—The report submitted
7 under subparagraph (A) shall include—

8 (i) an analysis of the recommenda-
9 tions resulting from the study under para-
10 graph (1) and any potential impacts on the
11 National Flood Insurance Program, includ-
12 ing cost considerations;

13 (ii) a description of any actions taken
14 by the Administrator to implement the
15 study recommendations; and

16 (iii) a description of any study rec-
17 ommendations that have been deferred or
18 not acted upon, together with a statement
19 explaining the reasons for such deferral or
20 inaction.

21 (b) USE OF REPLACEMENT COST VALUE IN PRE-
22 MIUM RATES; IMPLEMENTATION.—

23 (1) ESTIMATED RATES.—Paragraph (1) of sec-
24 tion 1307(a) of the National Flood Insurance Act of
25 1968 (42 U.S.C. 4014(a)(1) is amended, in the mat-

1 ter preceding subparagraph (A), by inserting after
2 “flood insurance” the following: “, which shall incor-
3 porate replacement cost value, and”.

4 (2) CHARGEABLE RATES.—Subsection (b) of
5 section 1308 of the National Flood Insurance Act of
6 1968 (42 U.S.C. 4015(b)) is amended, in the matter
7 preceding paragraph (1), by inserting after “Such
8 rates” the following: “shall incorporate replacement
9 cost value and”.

10 (3) EFFECTIVE DATE.—The amendments under
11 paragraphs (1) and (2) of this subsection shall be
12 made upon the expiration of the 12-month period
13 beginning on the date of the enactment of this Act.

14 (4) APPLICABILITY AND PHASE-IN.—The Ad-
15 ministrator of the Federal Emergency Management
16 Agency shall apply the amendments under para-
17 graphs (1) and (2) to flood insurance coverage made
18 available under the National Flood Insurance Act of
19 1968 for properties located in various geographic re-
20 gions in the United States such that—

21 (A) over the 3-year period beginning upon
22 the expiration of the period referred to in para-
23 graph (3) of this subsection, the requirement
24 under such amendments shall be gradually
25 phased in geographically throughout the United

1 States as sufficient information for such imple-
2 mentation becomes available; and

3 (B) after the expiration of such 3-year pe-
4 riod such amendments shall apply to all flood
5 insurance coverage made available under the
6 National Flood Insurance Act of 1968.

7 **SEC. 7. CONSIDERATION OF COASTAL AND INLAND LOCA-**
8 **TIONS IN PREMIUM RATES.**

9 (a) ESTIMATES OF PREMIUM RATES.—Clause (i) of
10 section 1307(a)(1)(A) of the National Flood Insurance
11 Act of 1968 (42 U.S.C. 4014(a)(1)(A)(i)) is amended by
12 inserting before the semicolon the following: “, taking into
13 consideration differences between properties located in
14 coastal areas and properties located inland”.

15 (b) ESTABLISHMENT OF CHARGEABLE PREMIUM
16 RATES.—Paragraph (1) of section 1308(b) of the Na-
17 tional Flood Insurance Act of 1968 (42 U.S.C.
18 4015(b)(1)) is amended by inserting “due to differences
19 between properties located in coastal areas and properties
20 located inland and” after “including differences in risks”.

21 (c) RATE TABLES.—Not later than the expiration of
22 the 180-day period beginning on the date of the enactment
23 of this Act, the Administrator of the Federal Emergency
24 Management Agency shall revise and expand the rate ta-
25 bles for premiums under the National Flood Insurance

1 Program to implement the amendments made by this sec-
2 tion and reflect differences between properties located in
3 coastal areas and properties located inland.

4 **SEC. 8. MONTHLY INSTALLMENT PAYMENT OF PREMIUMS.**

5 Subsection (g) of section 1308 of the National Flood
6 Insurance Act of 1968 (42 U.S.C. 4015(g)) is amended—

7 (1) by striking the subsection designation and
8 all that follows through “With respect” and insert-
9 ing the following:

10 “(g) FREQUENCY OF PREMIUM COLLECTION.—

11 “(1) OPTIONS.—With respect”; and

12 (2) by adding at the end the following new
13 paragraph:

14 “(2) MONTHLY INSTALLMENT PAYMENT OF
15 PREMIUMS.—

16 “(A) EXEMPTION FROM RULEMAKING.—

17 Until such time as the Administrator promul-
18 gates regulations implementing paragraph (1)
19 of this subsection, the Administrator may adopt
20 policies and procedures, notwithstanding any
21 other provisions of law, necessary to implement
22 such paragraph without undergoing notice and
23 comment rulemaking and without conducting
24 regulatory analyses otherwise required by stat-
25 ute, regulation, or executive order.

1 “(B) INSTALLMENT PLAN FEE.—The Ad-
2 ministrator may charge policyholders choosing
3 to pay premiums in monthly installments a fee
4 not to exceed \$50 annually.

5 “(C) PILOT PROGRAM.—The Administrator
6 may initially implement paragraph (1) of this
7 subsection as a pilot program that provides for
8 a gradual phase-in of implementation.”.

9 **SEC. 9. ENHANCED CLEAR COMMUNICATION OF FLOOD**
10 **RISKS.**

11 (a) IN GENERAL.—Subsection (l) of section 1308 of
12 the National Flood Insurance Act of 1968 (42 U.S.C.
13 4015(l)) is amended to read as follows:

14 “(l) CLEAR COMMUNICATIONS.—

15 “(1) NEWLY ISSUED AND RENEWED POLI-
16 CIES.—For all policies for flood insurance coverage
17 under the National Flood Insurance Program that
18 are newly issued or renewed, the Administrator shall
19 clearly communicate to policyholders—

20 “(A) their full flood risk determinations,
21 regardless of whether their premium rates are
22 full actuarial rates; and

23 “(B) the number and dollar value of claims
24 filed for the property, over the life of the prop-
25 erty, under a flood insurance policy made avail-

1 able under the Program and the effect, under
2 this Act, of filing any further claims under a
3 flood insurance policy with respect to that prop-
4 erty.”.

5 (b) **EFFECTIVE DATE.**—Subsection (l) of section
6 1308 of the National Flood Insurance Act of 1968, as
7 added by subsection (a) of this section, shall take effect
8 beginning upon the expiration of the 12-month period that
9 begins on the date of the enactment of this Act. Such sub-
10 section (l), as in effect immediately before the amendment
11 made by paragraph (1), shall apply during such 12-month
12 period.

13 **SEC. 10. AVAILABILITY OF FLOOD INSURANCE INFORMA-**
14 **TION UPON REQUEST.**

15 Section 1313 of the National Flood Insurance Act of
16 1968 (42 U.S.C. 4020) is amended—

17 (1) by inserting “(a) **PUBLIC INFORMATION**
18 **AND DATA.**—” after “SEC. 1313.”; and

19 (2) by adding at the end the following new sub-
20 section:

21 “(b) **AVAILABILITY OF FLOOD INSURANCE INFORMA-**
22 **TION UPON REQUEST.**—Not later than 30 days after a
23 request for such information by the current owner of a
24 property, the Administrator shall provide to the owner any
25 information, including historical information, available to

1 the Administrator on flood insurance program coverage,
2 payment of claims, and flood damages for the property
3 at issue, and any information the Administrator has on
4 whether the property owner may be required to purchase
5 coverage under the National Flood Insurance Program
6 due to previous receipt of Federal disaster assistance, in-
7 cluding assistance provided by the Small Business Admin-
8 istration, the Department of Housing and Urban Develop-
9 ment, or the Federal Emergency Management Agency, or
10 any other type of assistance that subjects the property to
11 the mandatory purchase requirement under section 102
12 of the Flood Disaster Protection Act of 1973 (42 U.S.C.
13 4012a).”.

14 **SEC. 11. PREMIUM RATES FOR CERTAIN MITIGATED PROP-**
15 **ERTIES.**

16 (a) MITIGATION STRATEGIES.—Paragraph (1) of sec-
17 tion 1361(d) of the National Flood Insurance Act of 1968
18 (42 U.S.C. 4102(d)(1)) is amended—

19 (1) in subparagraph (A), by striking “and” at
20 the end;

21 (2) in subparagraph (B), by striking “and” at
22 the end; and

23 (3) by inserting after subparagraph (B) the fol-
24 lowing new subparagraphs:

1 “(C) with respect to buildings in dense
2 urban environments, methods that can be de-
3 ployed on a block or neighborhood scale; and

4 “(D) elevation of mechanical systems;
5 and”.

6 (b) MITIGATION CREDIT.—Subsection (k) of section
7 1308 of the National Flood Insurance Act of 1968 (42
8 U.S.C. 4015(k)) is amended—

9 (1) by striking “shall take into account” and
10 inserting the following: “shall—

11 “(1) take into account”;

12 (2) in paragraph (1), as so designated by the
13 amendment made by paragraph (1) of this sub-
14 section, by striking the period at the end and insert-
15 ing “; and”; and

16 (3) by adding at the end the following new
17 paragraph:

18 “(2) offer a reduction of the risk premium rate
19 charged to a policyholder, as determined by the Ad-
20 ministrator, if the policyholder implements any miti-
21 gation method described in paragraph (1).”.

22 **SEC. 12. STUDY OF FLOOD INSURANCE COVERAGE FOR**
23 **UNITS IN COOPERATIVE HOUSING.**

24 The Administrator of the Federal Emergency Man-
25 agement Agency shall conduct a study to analyze and de-

1 termine the feasibility of providing flood insurance cov-
2 erage under the National Flood Insurance Program under
3 the National Flood Insurance Act of 1968 (42 U.S.C.
4 4001 et seq.) for individual dwelling units in cooperative
5 housing projects. Not later than the expiration of the 24-
6 month period beginning on the date of the enactment of
7 this Act, the Administrator shall submit a report to the
8 Committee on Financial Services of the House of Rep-
9 resentatives and the Committee on Banking, Housing, and
10 Urban Affairs of the Senate regarding the findings and
11 conclusions of the study conducted pursuant to this sec-
12 tion, which shall include a plan setting forth specific ac-
13 tions to implement the development of such flood insur-
14 ance coverage.