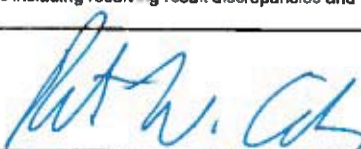


**United States House of Representatives
Committee on Financial Services**

“TRUTH IN TESTIMONY” DISCLOSURE FORM

Clause 2(g) of rule XI of the Rules of the House of Representatives and the Rules of the Committee on Financial Services require the disclosure of the following information. A copy of this form should be attached to your written testimony.

1. Name: Robert W. Cook	2. Organization or organizations you are representing: Financial Industry Regulatory Authority
3. Business Address and telephone number: <div style="background-color: black; width: 100%; height: 50px;"></div>	
4. Have <u>you</u> received any Federal grants or contracts (including any subgrants and subcontracts) since October 1, 2015 related to the subject on which you have been invited to testify?	5. Have any of the <u>organizations you are representing</u> received any Federal grants or contracts (including any subgrants and subcontracts) since October 1, 2015 related to the subject on which you have been invited to testify?
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
6. If you answered “yes” to either item 4 or 5, please list the source and amount of each grant or contract, and indicate whether the recipient of such grant was you or the organization(s) you are representing. You may list additional grants or contracts on additional sheets.	
<p>In July 2001, NASD Regulation, a predecessor organization to FINRA, entered into a contract with the SEC to build and operate the Investment Adviser Registration Depository (IARD). The IARD is the central system used by the SEC and the states to register/license investment adviser firms and individual investment adviser representatives. The original contract, with a value of \$3.2 million, was for a term of 5 years with three annual renewal periods. The original term of the contract expired in 2006 and on year renewal periods were executed in 2006, 2007, and 2008. The renewal contract became effective on July 23, 2009 for a term of one year with an option for four annual renewals. The term of this renewed contract expired in 2010 and one year renewal periods were executed in 2010, 2011, 2012 and 2013. The current, continuing renewal contract became effective on July 22, 2014 for a term of one year with an option for four annual renewals. One year renewals were executed in 2015, 2016 and 2017 and the current contract is effective through July 2018. The IARD system is fully funded by fees paid by system users.</p> <p>In October 2015, FINRA entered into a five year contract, with a value of \$1.8 million, with the SEC to build and operate a Bluesheets system for the SEC. The Bluesheet system is used by the SEC to request and accept specific historical trade information from the clearing firms. Upon implementation, the contract was amended to extend the operational terms through March 31, 2021.</p> <p>FINRA also provides test administration services to the FDIC with a value of \$35,000 annually. FINRA provides the following services for three FDIC examinations: access to FINRA’s network for test question creation activities including providing support services related to test question bank management, statistical evaluation of all programs prior to examination publication, test question and test statistics reports; test delivery support including enrollment management, processing of special accommodation requests, research and reporting candidate complaints, appointment management, and processing and reporting examination results including resolving result discrepancies and providing ad hoc reports upon request. <i>Please see attached.</i></p>	
7. Signature: 	

Please attach a copy of this form to your written testimony.

Attachment
to
"Truth in Testimony" Disclosure Form
for
Robert W. Cook of Financial Industry Regulatory Authority, Inc.

Item 6 (continued):

In October 2013, FINRA entered into an agreement with State Regulatory Registry LLC (SRR) that includes, among other things, services in support of SRR's contract with the CFPB. Through this sub-contract, FINRA provides outsourced development and maintenance to SRR in support of the Nationwide Multistate Licensing System (NMLS). The system provides registration and licensing support to federally registered loan officers (banks) and state licensed mortgage loan originators and is overseen by CFPB for federal registrants and by the states for licensing loan originators. FINRA does not receive any direct compensation from CFPB, nor are we aware of SRR either receiving direct payment from CFPB or allocating any of the system generated revenue directly to CFPB functionality for development requests.

In addition to the foregoing contracts, various government agencies have entered into non-monetary licenses for use of various FINRA data sets.

Finally, various government agencies have entered into non-monetary Memoranda of Understanding with FINRA for the sharing of regulatory information.