

United States House of Representatives
Committee on Financial Services
2129 Rayburn House Office Building
Washington, D.C. 20515

March 1, 2019

Memorandum

To: Members, Committee on Financial Services

From: FSC Majority Staff

Subject: March 6, 2019, Full Committee Markup of the Views and Estimates for the Fiscal Year 2020 Budget Resolution

On Wednesday, March 6, at 10:00 a.m., in room 2128 of the Rayburn House Office Building, the Committee on Financial Services will meet to consider the following measure:

Views and Estimates for the Fiscal Year 2020 Budget Resolution

Clause 4(f) of Rule X of the Rules of the House of Representatives and section 301(d) of the Congressional Budget Act of 1974 require each standing committee to submit to the Committee on the Budget their views and estimates on programs within their jurisdiction. These views and estimates are required to include a detailed list of planned legislative initiatives and their financing. The Views and Estimates are submitted to the Committee on the Budget for its consideration to formulate a budget resolution, which by statute is to be completed by April 15th of each year. Under Section 4(f) of Rule X, the Views and Estimates must be submitted within six weeks of the submission of the President's Budget, or at such time as the Committee on Budget may request. The President's Budget is not expected to be submitted until later in March. In a February 5, 2019, letter from the Chairman of the Committee on the Budget, however, the Committee on the Budget directed standing committees to submit their Views and Estimates no later than Friday, March 8, 2018. The committee print circulated with this memo constitutes the Committee's proposed Views and Estimates.