

IN THE COMMITTEE ON FINANCIAL SERVICES OF THE HOUSE OF REPRESENTATIVES

116TH CONGRESS, 1ST SESSION

DECEMBER 10, 2019

RESOLUTION

Offered by Ms. Waters

Establishing the Task Force on Financial Technology in the Committee on Financial Services.

Resolved, that the Committee on Financial Services establishes a Task Force on Financial Technology:

Section 1. Short Title

This resolution may be cited as the “Task Force on Financial Technology Resolution.”

Section 2. Establishment of Task Force

There is hereby established in the House Committee on Financial Services (hereinafter referred to as the “Committee”) a task force to be known as the House Committee on Financial Services Task Force on Financial Technology.

Section 3. Functions

The Task Force on Financial Technology shall conduct hearings and investigations relating to financial technology within the Committee’s Rule X jurisdiction and may issue reports to the Committee detailing its findings and recommendations.

Section 4. Membership

The Membership of the Task Force on Financial Technology shall be:

Mr. Lynch, *Chair*, Mr. Scott, Mr. Gottheimer, Mr. Lawson, Ms. Axne, Mr. McAdams and Ms. Wexton, Mr. Emmer, *Ranking Member*, Mr. Luetkemeyer, Mr. Hill, Mr. Davidson, and Mr. Steil.

The Chair of the Committee and the Ranking Minority Member thereof shall be ex officio members of the Task Force on Financial Technology pursuant to Rule 5(c)(2) of the Rules of the Committee.

Section 5. Chair and Ranking Minority Member

The Chair of the Taskforce on Financial Technology shall be Mr. Lynch, and the Ranking Minority Member shall be Mr. Emmer.

Section 6. Authority and Procedures

The Rules of the House of Representatives applicable to standing committees and the rules of the Committee shall govern the Task Force on Financial Technology.

Section 7. Expiration

The Taskforce on Financial Technology shall expire on July 7, 2020.

Section 8. Effective Date

The resolution shall take effect on January 7, 2020.