

AMENDMENT TO H.R. 1309

OFFERED BY MRS. MCCARTHY OF NEW YORK

Page 15, line 1, after “that begins” insert “, except as provided in paragraph (2),”.

Page 15, after line 7, insert the following new paragraph (and redesignate the succeeding paragraph accordingly):

1 “(2) APPLICABILITY TO PREFERRED RISK RATE
2 AREAS.—In the case of any area described in para-
3 graph (1) that consists of or includes an area that,
4 as of date of the effectiveness of the flood insurance
5 maps for such area referred to in paragraph (1) as
6 so issued, revised, updated, or changed, is eligible
7 for any reason for preferred risk rate method pre-
8 miums for flood insurance coverage and was eligible
9 for such premiums as of the enactment of the Flood
10 Insurance Reform Act of 2011, the 12-month period
11 referred to in paragraph (1) for such area eligible
12 for preferred risk rate method premiums shall begin
13 upon the expiration of the period during which such
14 area is eligible for such preferred risk rate method
15 premiums..”.

Page 15, line 12, after “paragraph (1)” insert “or
(2), as applicable,”.

