

AMENDMENT TO H.R. 1315
OFFERED BY MS. Waters

Page 2, strike lines 1 through 7 and insert the following:

1 **SEC. 2. COUNCIL VOTING PROCEDURE.**

2 Section 1023(c)(3)(A) of the Dodd-Frank Wall Street
3 Reform and Consumer Protection Act is amended by strik-
4 ing “of $\frac{2}{3}$ of the members of the Council then serving.”
5 and inserting the following:

6 “of—

7 “(i) a majority of the members of the
8 Council then serving, excluding the Direc-
9 tor of the Bureau; or

10 “(ii) if a majority of the Council de-
11 termines that the primary purpose of the
12 regulation is the financial protection of the
13 members of the Armed Forces, $\frac{2}{3}$ of the
14 members of the Council then serving.”.

