

AMENDMENT TO H.R. 1588

OFFERED BY MR. WATT OF NORTH CAROLINA

On page 2, line 12 after "so" insert the following, "some of which transactions will occur in interstate commerce"

On page 2, line 23 after "terms" insert the following "in interstate commerce"

On page 4, line 23 after "agreement" insert "with a merchant in a State in which the consumer is not a resident"

On page 5, line 13 after "property" insert "in interstate commerce to a consumer from a state other than the state in which the rental purchase agreement is entered into"

On Page 9, strike lines 2-5 and insert:

"This title shall not apply to rental-purchase agreements if it is:

- (1) Primarily for business, commercial, or agricultural purposes;
- (2) Made with Government agencies or instrumentalities; or
- (3) Between a merchant in a State in which the consumer resides

On Page 33, strike line 12 and all that follows through line 24 and redesignate accordingly.

On Page 34, after line 16 insert the following new Section:

Sec. 1021 Applicability

The provisions of this Title shall apply only to rental-purchase agreements occurring with a merchant in a State in which the consumer is not a resident.