House Committee on Financial Services
-Chairwoman Maxine Waters-
H.R. 5376, the "Build Back Better Act"

"Making Housing More Affordable, Sustainable, and Equitable for the 21st Century"

This bill is estimated to **create**, **preserve** or **retrofit** at least **1,396,200** homes and **assist 867,916** households.

Investments in Affordable and Accessible Housing

Housing Investment Fund:

13,320
affordable homes created or preserved

HOME Program:

78,583 rental homes created or preserved

45,797 homeowners provided with assistance for home repairs

Affordable Housing For Lowest Income Families:

141,119 homes created or preserved

Federal Home Loan Banks Affordable Housing Program:

98,090 housing units produced

Rental Assistance:

266,769
renters assisted with project-and tenant-based rental assistance

Section 202 Supportive Housing for the Elderly Program:

6,781 homes created

Section 811 Supportive Housing for People with Disabilities:

5,000 homes created

Public Housing Investments:

496,197
units refurbished/revitalized

Expanding Access to the Dream of Homeownership:

First-Generation Homebuyers:

273,000
individuals will be able to purchase their first home

HOME Program:

94,730
households provided with homebuyer assistance

HUD-Insured Small Dollar Mortgage Demonstration Program: **75,000** homebuyers will be able to purchase some of the most affordable homes

LIFT:

162,500
homebuyers assisted with 20-year mortgages

Community Development Block Grants: **87,942** **homes** created **for low-income families**, including **Colonias** and **manufactured housing communities**

Climate Resiliency & Sustainability

50,571 affordable homes
updated to improve **energy efficiency** and **climate resilience**

Lead-Based Paint Hazard Control and **Housing Related Health** and **Safety Hazard Mitigation in Housing of Families with Lower Incomes**

276,480
homes assisted

Revitalization of Distressed Multifamily Properties: **20,667** homes preserved

Investments in Rural Housing Through USDA Programs

Homeownership

Section 504:

18,000
households assisted with home repairs

Rental Housing

26,850
households assisted with rent

Section 514, 515 & 516:

26,720
to create, preserve, or repair rental homes

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