



(Original Signature of Member)

117TH CONGRESS  
2D SESSION

**H. R.** \_\_\_\_\_

To require the Executive Office of the President to provide an inflation estimate with respect to executive orders with a significant effect on the annual gross budget, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

Ms. STEFANIK introduced the following bill; which was referred to the Committee on \_\_\_\_\_

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**A BILL**

To require the Executive Office of the President to provide an inflation estimate with respect to executive orders with a significant effect on the annual gross budget, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Reduce Exacerbated  
5 Inflation Negatively Impacting the Nation Act”.

1 **SEC. 2. EXECUTIVE ORDER MANDATED INFLATION AC-**  
2 **COUNTABILITY AND REFORM.**

3 (a) **MANDATORY INFLATION FORECASTING.**—For  
4 any major executive order, the President, acting through  
5 the Director of the Office of Management and Budget and  
6 the Chair of the Council of Economic Advisers, shall pre-  
7 pare and consider a statement estimating the inflationary  
8 effects of the executive order, including whether the execu-  
9 tive order is determined to have no significant impact on  
10 inflation, is determined to have quantifiable inflationary  
11 impact on the consumer price index, or is determined like-  
12 ly to have a significant impact on inflation but the amount  
13 cannot be determined at the time the estimate is prepared.

14 (b) **AGENCY ASSISTANCE.**—The head of each agency  
15 shall provide to the President, acting through the Director  
16 and the Chair, such information and assistance as the  
17 President, acting through the Director and the Chair, may  
18 reasonably request to assist the President, acting through  
19 the Director and the Chair, in carrying out this section.

20 (c) **REPORTING.**—Not later than 180 days after the  
21 date of the enactment of this Act, and every year there-  
22 after, the President, acting through the Director and the  
23 Chair, shall submit to the Committees on the Budget of  
24 the Senate and House of Representatives a report con-  
25 taining each statement prepared and considered under  
26 subsection (a) during the year.

1 (d) DEFINITIONS.—In this section:

2 (1) AGENCY.—The term “agency” has the  
3 meaning given such term in section 551 of title 5,  
4 United States Code.

5 (2) MAJOR EXECUTIVE ORDER.—The term  
6 “major executive order” means any executive order  
7 that would be projected (in a conventional cost esti-  
8 mate) to cause an annual gross budgetary effect of  
9 at least \$1,000,000,000, but does not include any  
10 such measure that—

11 (A) provides for emergency assistance or  
12 relief at the request of any State or local gov-  
13 ernment or any official of a State or local gov-  
14 ernment; or

15 (B) is necessary for the national security  
16 or the ratification or implementation of inter-  
17 national treaty obligations.

18 (3) STATE.—The term “State” means each  
19 State of the United States, the District of Columbia,  
20 each commonwealth, territory, or possession of the  
21 United States, and each federally recognized Indian  
22 Tribe.